



NOTICE OF PUBLIC QUESTION

NOTICE IS HEREBY GIVEN, that at the General Election to be held on Tuesday, the 6th day of November, 2018, the following proposition will be submitted to the voters of the Village of Jerome.

PROPOSITION FOR VILLAGE OF JEROME

PROPOSITION FOR THE VILLAGE OF JEROME TO LEVY A NEW TAX FOR ILLINOIS MUNICIPAL RETIREMENT PURPOSES

Shall the corporate authorities of the Village of Jerome, Sangamon County, Illinois be authorized to levy a new tax for the purpose of covering the Village's Illinois Municipal Retirement Fund employer contribution and have an additional tax of 0.16% of the equalized assessed value of the taxable property therein extended for such purposes?

YES

NO

SUPPLEMENTAL INFORMATION

(1) The approximate amount of taxes extendable at the most recently extended limiting rate is \$22,168.92, and the approximate amount of taxes extendable if the proposition is approved is \$67,431.64.

(2) For the 2018 levy year the approximate amount of the additional tax extendable against property containing a single-family residence and having a fair market value at the time of the referendum of \$100,000 is estimated to be \$53.33.

(3) Based upon an average annual percentage increase in the market value of such property of 3.27%, the approximate amount of the additional tax extendable against such property for the 2019 levy year is estimated to be \$55.08 and for the 2020 levy year is estimated to be \$56.88.

**THE POLLS WILL
BE OPEN FROM
6 A.M. UNTIL 7 P.M.
ON ELECTION DAY**

Dated this 8th day of October, 2018

Don Gray, Sangamon County Clerk